

Group Telconet Successfully Closes the Initial \$50 million Tranche of an International Syndicated Term Loan Facility

Guayaquil, Ecuador – October 7, 2025

Telconet S.A. along with affiliate Megadatos S.A. ("Grupo Telconet") proudly announces the closing of a USD 50 million 5 year term loan (the "Initial Tranche") of an international syndicated loan facility (the "Facility"). This transaction supports Telconet as it continues to invest on its long-term strategic vision including continued expansion of its fiber-to-the-home and B2B businesses in Ecuador, as well as the Carnival Submarine Networks ("CSN-1") project.

The support from international banks and investors is a testament to the company's financial strength, market leadership, and visionary investments in critical digital infrastructure assets positively impacting a number of countries across Latin America.

The Facility can be increased up to USD 120 million which enables Telconet to access further financing in the near future in the form of participation from new international investors, as well as participation from local Ecuadorean banks. ArtCap Strategies acted as Sole Lead Arranger and Administrative Agent on the transaction.

The transaction was supported by Nelson Mullins Riley & Scarborough LLP; Curtis, Mallet-Prevost, Colt & Mosle LLP; Perez Bustamante & Ponce; Arias, Aleman & Mora S.A.; Veria Asesores; Aleman, Cordero, Galindo & Lee, and Philippi Prietocarrizosa Ferrero DU & Uria.

Tomislav Topic, CEO of Telconet, remarked: *"This financing is a defining moment for Telconet on its path to becoming a regional leader in the digital infrastructure space. It represents a vote of confidence from international banks and investors in our long-term vision. This new capital structure provides enhanced flexibility, empowering us to keep investing in innovation, and further grow our footprint."*

Alejandro Jaramillo, Managing Partner at ArtCap Strategies, added: *"ArtCap is proud to have partnered with Grupo Telconet on this landmark transaction. This financing not only strengthens Telconet's ability to execute its ambitious expansion plans, but also reinforces its position as digital connectivity leader in Latin America, by providing a significant amount of data capacity to the region."*

About Telconet Group: With over one million household subscribers, tens of thousands of enterprise customers, Telconet is the market leader in the telecommunications sector in Ecuador. It offers broadband internet, data and video transmission, VoIP, and operates data centers. In addition to operating a domestic fiber optic network of over 40,000 kilometers, Telconet is the sponsor of the Carnival Submarine Networks ("CSN-1") subsea cable project. CSN-1 is a state-of-the-art, low latency submarine cable connecting Ecuador, Panama, Colombia and the west coast of the state of Florida (USA), expecting to serve a number of countries and customers in the cable's trajectory.

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